



FOR PSA MEMBERS: **INDUSTRIAL DEVELOPMENT CORPORATION (IDC)**

04-06-2025

Update: IDC cost-of-living adjustment (COLA) 2025/26

Members will recall that the PSA and the IDC entered into a multi-term agreement (*attached*) on salary increases from the 2023/24- to 2025/26-financial years. The two financial years were implemented in line with the collective agreement. For the 2025/26-financial year, parties agreed on CPI plus 1% salary increase. Furthermore, parties agreed that if the CPI is below 4.5%, then 4.5% will be the CPI used for the increase. Parties met and determined that the CPI for the month of May is to be 3.58% (which is lower than 4.5%). Consequently, the salary increase for 2025/26 will be 4.5% plus 1%, totaling 5.5%. The salary increase will be effective from July 2025.

Employees who want to join the PSA can visit the PSA's website or contact PSA Provincial Offices.

Reuben Maleka
GENERAL MANAGER