



FOR PSA MEMBERS: **GENERAL 16/2025**

16-09-2025

PSA and *African Bank* partnership



The PSA is proud to announce and welcome a new partnership with *African Bank* in collaboration with *Akani* on their *Affinity* product. This partnership enables PSA members to enjoy a banking experience beyond managing finances – helping PSA members save, bury loved ones and helping ease the cost of living through discounts on *Akani* Deals and Audacious Rewards, all for **R40 per month**.

African Bank, established in 1975, was founded on the principle of financial inclusion, with a vision to empower communities that were historically excluded from mainstream banking. Over the years, it has grown into a trusted financial institution, offering a full range of products - from loans and savings to transactional banking and investments. Guided by its mission of accessibility and empowerment, *African Bank* continues to provide innovative, customer-focused solutions that enable individuals and organisations to achieve financial growth and stability – helping it to become the bank of choice.

Key highlights of partnership

- **PSA Affinity Account:** As part of the partnership, PSA members will receive a **PSA African Bank account** – a flexible, shared-banking solution that enables account holders to create up to five linked sub-accounts (Power and Savings Pockets). The product offers personalised debit cards, and digital banking convenience, empowering users to manage finances collaboratively and effectively. The account also includes rewards from leading retailers such as *Shoprite*, *Pick 'n Pay*, *Uber*, *KFC*, *Vodacom*, and many more!
- **Embedded Funeral Cover:** The *Affinity* partner account gives members an included funeral cover that contributes **R10 000** payout to cardholders with active accounts.
- **Akani Deals:** The *Akani* discount programme will also give PSA members access to discounts from service-providers across the country on health, beauty, recreational activities, restaurants, health and fitness, travel, and many more areas from <http://www.akanideals.co.za>. *Akani* brings members deals from all around the country to help you save!

To get started

1. Click the link and complete **Akani PSA Form** to access your discounts and deals for **R15**.
2. Go to an *African Bank* branch and open the **PSA Affinity account**. Bring your **original ID document** and valid proof of address (not older than three months).
3. Once you complete the **Akani PSA Form**, you will receive login details via email to get your deals on <http://www.akanideals.co.za>.
4. Once you have opened your *PSA Affinity* account at an *African Bank* branch, your funeral cover will automatically be included, with a monthly fee of **R25**.

Reuben Maleka
GENERAL MANAGER