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FOR PSA MEMBERS: **PUBLIC SERVICE COORDINATING BARGAINING COUNCIL (PSCBC)**

09-05-2024

Update: Government Employees Pension Fund (GEPF) – INCREASE IN FUNERAL BENEFIT

The PSA has received information that the Government Employees Pension Fund (GEPF) has announced a 25% increase in funeral benefits for its members. This announcement was gazetted on 2 May 2024. The increase will be implemented and applied retrospectively from 1 April 2024. All deaths that occurred from 1 April 2024 will be eligible for the increased benefit. Beneficiaries whose loved ones passed away on or after 1 April 2024 and have already received a payment, will receive a top-up on the benefit paid.

The increased benefits are as follows:

- Member or Pensioner: R20 000
- Spouse of Member or Pensioner: R20 000
- Eligible Child: R8 000 per child
- Stillborn Child: R8 000 per stillborn

The PSA welcomes the increase in funeral benefits, taking into consideration the current economic situation. The PSA trusts that the benefit will assist in easing financial hardship during times of bereavement.

Employees who have not yet chosen the PSA as their Union of Choice can visit the PSA's website (www.psa.co.za), send an email to ask@psa.co.za, or contact a PSA Provincial Office.

Reuben Maleka
GENERAL MANAGER