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SERVICE EXCELLENCE

FOR PSA MEMBERS: **PUBLIC SERVICE COORDINATING BARGAINING COUNCIL (PSCBC)**

07-03-2024

Salary increase: Implementation of the second leg of wage agreement (2024/25-financial year)

PSCBC Resolution 2/2023

Members will recall that a two-year wage agreement was signed for the financial years 2023/24 and 2024/25. Employees on salary level 1 to 12 received an average salary increase of 7.5% for the financial year 2023/24 w.e.f. 1 April 2023.

In respect of the financial year 2024/25, employees will be paid a pensionable salary increase of the projected consumer price index (CPI).

It must be pointed out that in the event that the projected CPI percentage for the period is less than 4.5%, the salary increase will be deemed to be 4.5%. In the event that the projected CPI for the period is higher than 6.5%, the salary increase will be deemed to be 6.5%. In the event that the projected CPI is between 4.5% and 6.5%, the projected salary increase will be deemed to be that CPI figure between 4.5% and 6.5%.

The projected CPI will be determined by National Treasury during the tabling of the main budget for the respective year. Once the CPI is confirmed, members will be informed of the actual percentage for the salary increase that will be implemented w.e.f. 1 April 2024.

Employees who have not yet chosen the PSA as their Union of Choice can visit the PSA's website (www.psa.co.za), send an email to ask@psa.co.za, or contact PSA Provincial Offices.

Reuben Maleka
GENERAL MANAGER