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FOR PSA MEMBERS: **NORTH-WEST DEVELOPMENT CORPORATION (NWDC)**

02-08-2023

Update: NWDC wage agreement

2023/24-wage agreement

Members were previously informed that parties were engaging in salary negotiations at the NWDC. Parties have come to an agreement whereby officials from level PO7 to P17 will receive an increase as follows:

- 7%-wage increase to employees in the above job grades with the commencement date of 1 April 2023.

Medical aid

Employees have the right to select a medical-aid plan from *Discovery*, *Bonitas*, and other available service providers of their choice. The company will provide medical funding for those employees who are permanent and in job grades (PO7- P17) and those who are not affiliated to any medical scheme will have this benefit forfeited. Employees will receive an increment of R460 in addition to the current R2 300, which amounts to total medical-aid subsidy of R2 760 for the 2023/24-financial year with no cap.

13th cheque

Employees will get a 25% payout of their monthly gross salaries in respect of the 13th cheque during their birthday month for the financial year 2023/24. This will be paid retrospectively from April 2023 (those whose birthday falls in January to March 2024 will receive their payouts in January to March 2024). An increment figure on top of the 25% payout will be negotiated towards a full 13th cheque commencing from this financial year going forward.

Housing allowance

Employees will receive R400 going forward for the financial year 2023/24. It is payable retrospectively from April 2023. This allowance will be increased in the next financial year's negotiations.

GENERAL MANAGER