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FOR PSA MEMBERS: **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED (IDC)**

29-07-2022

## Update: Salary-negotiation dispute

Members were previously informed that the PSA declared a dispute against the IDC for failure to reach an agreement on the demand of four months' financial relief for all employees who fall within the bargaining unit.

The CCMA convened a conciliation session on 28 July 2022 to assist parties to resolve the dispute. At conciliation, management indicated willingness to engage further on the said demand and attempted to resolve the deadlock at the Bargaining Forum. The PSA indicated that in the absence of an offer to meet the demand, the dispute will not be withdrawn from the CCMA but rather agreed to a 30-day extension of the conciliation to allow parties to engage further at the Bargaining Forum.

A Bargaining Forum meeting has been scheduled for 4 August 2022 and it was agreed that should it appear that there are no prospects of resolving the deadlock after the said meeting, the PSA will submit draft picketing rules to management and the CCMA. Once the CCMA receives the picketing rules, a certificate of non-resolution will be issued to allow the PSA to take its members on a strike action.

Members will be updated on developments.

GENERAL MANAGER