

FOR PSA MEMBERS: **GENERAL 3/2022**

22-03-2022

## Wise financial choices will protect your budget against unexpected expenses

Medical doctors and specialists tend to charge much higher than the 100% medical scheme/GEMS rate, up to 500%. This creates a shortfall not covered by the medical scheme, resulting in those unexpected bills members are confronted with after an in-hospital event. Medical schemes apply annual limits per family to certain procedures which also result in unexpected expenses members have to settle out of their own pocket.

Gap Cover is a short-term product that provides protection against unexpected medical bills not covered when these procedural limits are exceeded, and shortfalls are created due to specialists charging more than the 100% medical scheme rate for in-hospital and certain out-of-hospital procedures.

Additional value-added Gap cover benefits include:

- Family protector – A lump sum Benefit payable upon the death or permanent disability of an insured party due to Accidental Harm.
- Oncology, cancer treatment - Shortfalls, sub-limits, and co-payments
- Accidental Casualty/Emergency Ward of a private hospital - Emergency out-patient services that is a direct result of Accidental Harm.
- Hospital Booster Benefit - Paying out a daily lump sum where insured party is admitted to hospital as a direct result of Accidental Harm or Pre-mature birth.

The value of a Gap Cover product lies in paying a small and affordable monthly premium to prevent yourself from the risk of possible major financial loss due to shortfalls on medical bills.

Optivest Health Services is the PSA service provider that can assist you with the best value-for-money Gap Cover.

For more information or assistance with finding the best Gap Cover, you can email [psa@optivest.co.za](mailto:psa@optivest.co.za), call 087 820 0628 or SMS PSAGAP to 30683.

GENERAL MANAGER