

MEDIA RELEASE: PIC: PSA calls axing of Deputy Minister of Finance

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The Public Servants Association (PSA) has called for immediate steps to be taken against Deputy Minister of Finance, Mondli Gungubele, following revelations at the Public Investment Corporation (PIC) Commission of Inquiry into impropriety that confirm that he misled the Commission in his testimony.

Mr Gungubele previously testified that he had not been put under pressure to resign. This was contradicted by another testimony whereby Mr Gungubele had received a phone call from Finance Minister, Tito Mboweni, during a board meeting, instructing him to resign or be fired.

“Immediate steps need to be taken to discipline Mr Gungubele. He can clearly not be trusted in his position and he has furthermore contributed to the current state of disarray of the PIC. This is again underlining the PSA’s stance that the chairperson of the PIC should not be appointed for political reasons to support personal gain, but the appointment should be based on integrity and expertise,” said PSA General Manager, Ivan Fredericks.

The PSA indicated that lying under oath is regarded as a serious offence. “The PSA calls on the President to take decisive steps and relief Mr Gungubele of his duties as Deputy Minister of Finance with immediate effect,” said Mr Fredericks.

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