

MEDIA RELEASE PSA welcomes early Christmas relief for working class as Reserve Bank cuts interest rates to 6.75%

DATE 21 November 2025

EMBARGO None

ENQUIRIES communication@psa.co.za

The Public Servants Association (PSA) welcomes decision by the South African Reserve Bank (SARB) to cut the interest rate to 6.75% at its Monetary Policy Committee meeting on 20 November 2025.

The PSA, representing thousands of public sector employees, welcomes the SARB's decision to reduce the repo rate to 6.75%. This move comes at a critical time when many South Africans are grappling with high living costs and economic uncertainty. The reduction in the repo rate is expected to ease financial pressure on households by lowering debt-repayment costs and stimulating economic activity.

The PSA believes that this decision will provide much-needed relief to public servants and other workers who continue to face rising expenses amidst slow wage growth. Lower borrowing costs will also encourage investment and consumer spending, contributing positively to economic recovery.

The PSA urges government and financial institutions to complement this monetary policy adjustment with measures that protect jobs and promote sustainable economic growth.

END