



**MEDIA RELEASE:** **PSA opposes use of Government Employees Pension Fund's money to bail out state-owned enterprises**

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**EMBARGO:** None

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The Public Servants Association (PSA) remains firm in its opposition of allocating funds from the Government Employees Pension Fund to bail out struggling state-owned enterprises (SOEs).

The PSA, representing more than 245 000 public-sector employees and retired public servants, strongly rejects the idea of using pension-fund money meant for the welfare and security of retirees to resuscitate failing SOEs. Such investment will jeopardise the financial stability and future security of dedicated public servants. The PSA is committed to safeguarding the interests of public-sector employees and pensioners and demands financial accountability and responsible governance practices.

The PSA emphasizes the importance of actively directing investments towards infrastructure projects that promote job creation and economic growth. Infrastructure development is critical to stimulate employment opportunities, boost productivity and restore the depressed economy to enhance the quality of life for citizens.

It is, however, of critical importance that stringent due diligence measures are implemented to ensure the responsible allocation and management of public funds. The PSA insists on transparent decision-making processes, comprehensive risk assessments, and rigorous oversight mechanisms to prevent corruption, wastage, and financial mismanagement.

The PSA thus urges government to prioritise investments in infrastructure that not only address immediate socio-economic needs but will also contribute to long-term sustainable development and economic resilience. Prudent and ethical investments will secure a better future for generations to come.

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