

MEDIA RELEASE	Mpati Commission Report: PSA questions delay in release of report by President
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The Public Servants Association (PSA) is concerned about recent media reports, indicating that President Cyril Ramaphosa has handed the report of the Mpati Judicial Commission of Inquiry into alleged impropriety at the Public Investment Corporation (PIC) to the state-run asset manager.

Reports that the Commission found no fault with several companies that were implicated, including AYO, are deeply concerning. It is further noted that the report allegedly only finds fault with the PIC's internal governance processes, which it recommends should be strengthened.

The PSA called for the report to be made public when it was handed to Mr Ramaphosa in December 2019 to afford transparency and avoid interference with the original findings by the Commission.

Some 207 000 of the PSA's members belong to the Government Employees Pension Fund (GEPF), representing 13% of the GEPF's membership. The PSA, on behalf of members, thus has a significant and direct interest in how the assets of the GEPF are invested, the governance structures, management and the performance of the PIC. The PSA also made a submission to the Judicial Commission of Inquiry into Allegations of Impropriety Regarding the PIC. The submission was based on affidavits filed by the Minister of Finance, the GEPF, and the PIC, in an application brought by the PSA in terms of the *Promotion of Access to Information Act 2 of 2000*. The PSA brought application to obtain documents relating to the appointment of the PIC Board of Directors and a R5 billion loan granted to Eskom by the PIC in February 2018.

The PSA finds it strange and extremely worrying that such an important report is handed to the PIC only and not to all interested parties, including the PSA. Further delays by the President to make the report public will raise further serious concerns and render the intentions questionable. The PSA therefore urges the President to make the report public without delay.

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