

<b>MEDIA RELEASE</b>	Government Pensions Administration Agency: PSA calls for accountability
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<b>EMBARGO</b>	None
<b>ENQUIRIES</b>	<a href="mailto:communication@psa.co.za">communication@psa.co.za</a>

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The Public Servants Association (PSA), representing the majority of employees at the Government Pensions Administration Agency (GPAA), has welcomed the decision by the Minister of Finance to place the GPAA Chief Executive Officer on precautionary suspension amidst allegations of procurement irregularities amounting to more than R1.2 billion.

The PSA further welcomes the Minister's deployment of a senior National Treasury official, Deputy Director-General for Corporate Services, Mr Job Stadi Mngomezulu, as acting CEO with effect from 25 August 2025. This intervention is critical to ensuring continuity of operations and stability at the GPAA whilst investigations are underway. The PSA notes and supports the Minister's assurances that there will be no interruption to pension services during this period.

The GPAA, established in 2010 to administer pensions on behalf of the Government Employees Pension Fund (GEPF) valued at about R3 trillion, is a custodian of public servants' retirement savings. It is thus imperative that it maintains the highest standards of governance, accountability, and transparency. The PSA acknowledges that precautionary suspension is not a determination of guilt but rather a necessary step to enable investigations without prejudice. However, it is widely reported that several GPAA executives and senior managers, including officials in critical roles such as the Chief Financial Officer and Director of Security and Facilities, were directly involved in the gross irregularities that led to the CEO's suspension. These officials are alleged have facilitated irregular contracts (including a controversial ten-year lease and the impending relocation to Brooklyn) as well as victimising employees and auditors who attempted to flag and stop such irregularities.

The PSA calls on the acting CEO to exercise his authority as accounting officer and act decisively against all implicated executives and senior managers. Accountability must extend beyond the suspended CEO to all who aided, abetted, or ignored financial misconduct. The PSA also urges the acting CEO to review cases of employees who were unfairly suspended or victimised for raising legitimate concerns regarding these transactions.

The PSA calls on the Minister of Finance to fast-track the forensic investigation to restore stability and confidence in the GPAA. Whilst the PSA respects due process and the presumption of innocence, the investigation must be prompt and thorough, with outcomes that hold all complicit parties accountable. Transparency throughout this process is vital to rebuild trust in the GPAA and protect the interests of public servants and pensioners who depend on the GPAA's integrity.

The PSA will continue to closely monitor developments at the GPAA and will not hesitate to raise further concerns to safeguard the rights of employees and the pensions of public servants.

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