



PSA urges Reserve Bank to keep repo rate unchanged

Local, News, VOC News

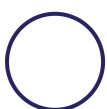
July 23, 2026



The Public Servants Association (PSA) has called on the South African Reserve Bank (SARB) to keep the repo rate unchanged when the Monetary Policy Committee (MPC) announces its latest decision this afternoon.

The appeal comes as households continue to face mounting financial pressure from inflation and the rising cost of living. Economists remain divided over whether the Reserve Bank will increase interest rates or leave them unchanged.

Speaking to VOC News, PSA spokesperson Claude Naicker said further increases in borrowing costs would place an unnecessary burden on struggling South Africans.



00:00 | 00:00

“The union says raising borrowing costs would place further strain on households already battling the rising cost of living,” he added. “Maintaining the current repo rate would help ease financial pressure on South African families.”

The repo rate directly influences the interest consumers pay on home loans, vehicle finance and other forms of credit, making the MPC’s decision a key indicator for both households and businesses.

SARB Governor Lesetja Kganyago is expected to announce the Monetary Policy Committee’s decision at 3 pm today, including whether the repo rate will be adjusted and by how many basis points.

VOC News

Photo: Pixabay



Lee-Yandra Paulsen

Download App



CONSTITUTIONHILL



Related Stories



National Treasury Defends Decision to Withhold Municipal Funding

23 July 2026

Download App



George Police Launch Manhunt After Two Men Fatally Shot in Thembaletu

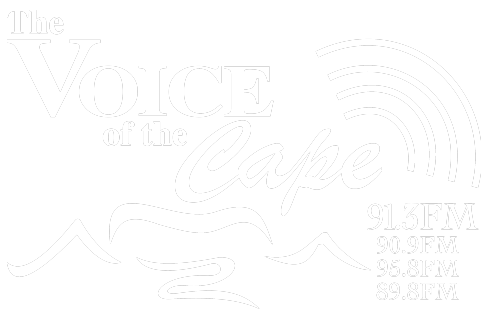
23 July 2026



Small Claims Court Limit Increased

23 July 2026

Download App



VOC became the first Muslim radio station in South Africa when a special events license was granted to the station in Ramadan/January 1995. Subsequent temporary broadcast licenses were granted, permitting the station to broadcast for 24 hours.

Shows

News

Forum

Salaah Times

About Us

Donate to our Pledgeline

Donate

Support our Mosques

Follow us!

