



FOR PSA MEMBERS: GAUTENG ENTERPRISE PROPELLER (GEP)

02-12-2019

## Update: Wage negotiations 2019/20 financial year

## Wage negotiations 2019/20 finalised

The PSA has received a majority mandate to successfully conclude the wage agreement for the 2019/20 financial year with the Gauteng Enterprise Propeller, effective from 1 April 2019. Following protracted negotiations, a final agreement was signed between parties that guarantees PSA members and non-members the following:

- Salary increase of 7% for employees on salary bands A1 to D2 and 5% for employees on salary bands D3 upwards.
- Medical-aid subsidy increase by 10%.
- The GEP failed to implement the previous stipulation of the 2018/19 financial year to increase the Provident Fund employer contribution by 1%. The PSA successfully negotiated that the non-implementation of the 1% be paid to employees in cash with 7% interest from February 2019 to August 2019. The Provident Fund rules were amended, effective from September 2019, to ensure that the employer contribution of 1% is implemented.
- **Annual leave** of employees who have completed ten years' service and above is increased to 30 days while members below ten years of service will be entitled to 24 days.
- The bursary fund has been increased from R60 000 to R70 000.

The PSA wishes to thank all its loyal GEP members for attending the meetings that led to the mandate and subsequent agreement. The PSA wishes all its members and the GEP family a wonderful festive season and a prosperous new year.

Ivan Fredericks
GENERAL MANAGER