



BANK STOP ORDER GUIDE

What is a stop order?

A stop order, or scheduled payment order, is a regular monthly payment (or annual payment) you set-up on your account with your bank to pay a third party (e.g. My Financial Journey or Finwell).

How to set up a stop order

1. If you wish to make a payment by stop order, please be in touch with your bank and complete the required form, instructing the bank in writing to debit your account with a specific amount regularly and to credit the account of the beneficiary.
2. Some banks allow clients to set up a scheduled payment on-line. You will need to check if this is an option with your personal bankers please.
3. Once the stop order has been arranged, the payment will run automatically until such time as you cancel it with the bank. To cancel or amend the stop order you must notify your bank.
4. It would be helpful, if you could arrange to have the stop order processed on the 1st day of each month.

Banking details

Account Name: My Financial Journey

Account Number: 62597135683

Bank: FNB

Branch: Sunninghill (Branch code: 250655)

Reference: ID NUMBER

Please provide your Identity number as a reference, so that the Company can identify the amounts paid into the bank account and allocate the funds to the correct departments.