

# Get help with your finances



Poor financial health is characterised by a lack of sleep, worry, anxiety, low self-esteem, paranoia and hopelessness.

Does this sound like you? We can help! We analyse your current financial situation and provide you with the best solution to put you in a better financial position.

## Struggling to pay your debt? We could help you get back on track

Our financial wellness technology gives you a view of your financial world.

It is built around a Financial Health Assessment that helps you measure your financial health, identify the areas where you need help and get instant and direct access to the best and most appropriate services and/or products.

**How do you get from being over-indebted to building wealth?**  
This is the challenge that we accepted!

## Let's paint you a picture:

The first step is to do a financial health assessment to get a comprehensive view of what your current financial situation is.



### Free Credit Report

Gain easy access to your free credit report. Your personalised dashboard provides a holistic view of your Credit Score and solutions to improve your score.



### Oh no! You have a Judgment on your your account.

No problem! Our partners can assist you with our Financial Rehabilitation product. This includes the withdrawal of Judgments, Default listings, Reckless lending and more.



### Garnishee Order on your payslip?

Our partners can assist you with the removal of a Garnishee and Administration Order from your payslip by means of auditing the Garnishee order to either withdraw the Order if it is invalid or settle the outstanding debt to withdraw the order if it was valid.



### We see you are under Debt Review

Our partners could assist you with the withdrawal of your Debt Review listing from your credit profile. Their team of legal experts will work through your application to assess if you are no longer over-indebted and prepare a court application on your behalf



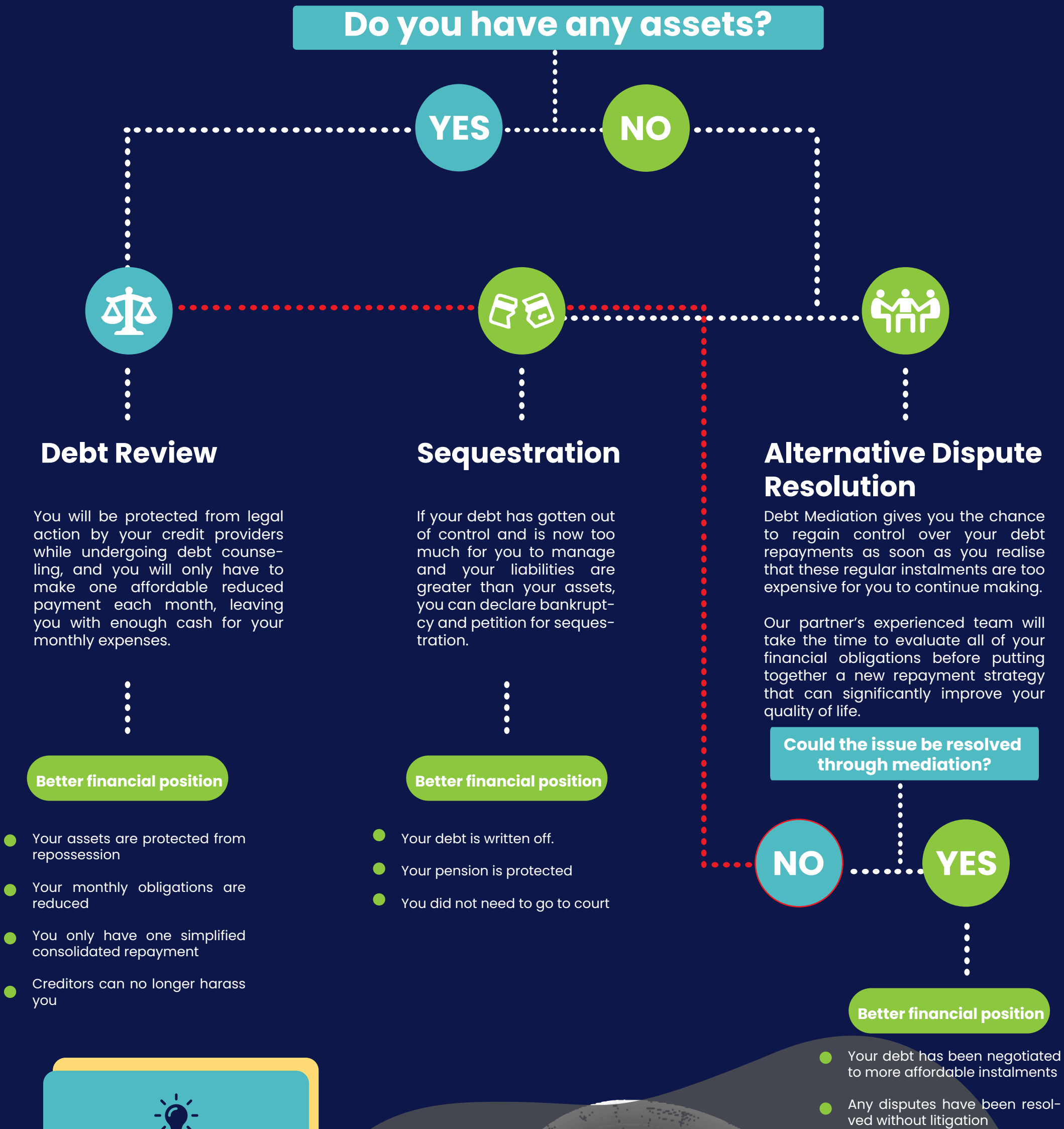
### We see you have too much bad debt

Let's consolidate! Our partners negotiate with your credit providers to receive the maximum possible settlement discount; the settlement amount is then immediately paid by way of a new loan. This loan is called a rehabilitation loan. If your existing loans are in arrears, adverse, and/or resulted in a judgment, it will also be removed from your credit report.



# But what if I don't qualify for a consolidation loan?

After the financial health assessment was conducted, and you are over-indebted but do not qualify for a rehabilitation loan solution, The following procedures will be followed:



Our partners hold **multiple solutions** to your **debt problems**.

See more on the products on the next page

More on

# Products

PSA has appointed Credit Gateway Financial Services to provide all members with a panel of financial wellness products: The following products are available to all PSA members:

## Free Credit Report

You can gain easy access to a free credit report. Your personalised dashboard provides a holistic view of your Credit Score and solutions to improve yours. You can also compare your credit score between different Credit Bureaus.

## Financial Health Assessment

A financial health assessment is a holistic review of your personal finances. It will help you better understand, how you are managing your money and whether you are on track to achieve your financial goals – and if not, where changes need to be made. This includes a review of your income and understanding your expenses and spending habits.

## Credit Report Fix

A clean credit report is needed to obtain things like loans or credit. You can now check your credit reports for errors and have them fixed. The Credit Report Fix product includes the removal of Judgments, Default Listings, Reckless Lending, and more.

## Debt Review Withdrawal

Our partners could assist you with the withdrawal of a Debt Review listing from your Credit Profile. A team of legal experts will work through your application to assess if you are no longer over-indebted. In the case that you are no longer over-indebted, they prepare a court application and submit it to our attorneys on record to take the application to the court and either rescind or declare you no longer over-indebted.

## Garnishee/Administration Order Withdrawal

An emolument attachment order, or Garnishee Order, is a court order made in terms of section 65 J of the Magistrates' Court Act 32 of 1944. It grants the creditor the opportunity to receive instalments from you through a process of monthly deductions made from your wage or salary by your employer before you even receive such wage or salary. In most instances, a monthly instalment is deducted from your salary without the outstanding balance decreasing because of overcharged fees. Our partners assist in the withdrawal of Garnishee and Administration orders from payslips by means of auditing the Garnishee Order to either withdraw the Order if it is invalid or settle the outstanding debt to withdraw the order if it was valid.

## Alternative Dispute Resolution

Debt mediation may be a smart choice for you if you are having trouble paying off your obligations or are in danger of missing payments. To attempt and come to an agreement on your debt repayments, you and your creditors engage in a process called debt mediation. Our partners could lower your monthly payments and get you back on track with your finances with the help of an Alternative Dispute Resolution Agent.

## Debt Review

Debt Review can assist with your over-indebtedness through budget advice, negotiation with your credit providers for reduced payments, and the restructuring of debt.

## Rehabilitation loan

The rehabilitation loan product is designed to improve and promote your financial health. Your current credit profile gets assessed, which provides the details of your accounts, statuses, balances, and payments.

Depending on the outcome of the assessment, you receive a rehabilitation loan offer to settle expensive short-term loans and/or any loans that have an adverse effect on your credit profile. All outstanding loans being settled are negotiated with the credit providers in order to receive the maximum possible settlement discount.

The settlement amount is then immediately settled by way of the new loan. If your existing loans are in arrears, adverse, and/or resulted in a judgment, the judgment, adverse, or default is also removed from your credit record.



Here's an **example** of how a member can be assisted with this product!

Case Study

Before

Provider Name	Balance	Instalment	Settlement Amount	Account Status
Lending Company 1	R185 500.00	R6 610.00	R77 400.00	ARREARS
Lending Company 2	R26 700.00	R2 476.00	R20 000.00	ARREARS
Credit Card 1	R37 800.00	R354.00	R32 000.00	ARREARS
Revolving account 1	R6 400.00	R2 035.00	R6 400.00	ARREARS
After Care Fee	R5 000.00	R5 000.00	R5 000.00	DEBT REVIEW
TOTAL	R261 400.00	R16 475.00	R140 800.00	-

After

Provider Name	New Balance	New Instalment	Settlement Saving	Account Status
Lending Company 1	-	-	R108 100.00	Paid Up
Lending Company 2	-	-	R6 700.00	Paid Up
Credit Card 1	-	-	R5 800.00	Paid Up
Revolving account 1	-	-	R0.00	Paid Up
After Care Fee	-	-	R0.00	Paid Up
New Loan	R142 800	R5 197.33	-	-
Total	-	-	R120 600.00	-

WITHDRAW

Debt Review	Yes
Administration	-
Judgments	-
Adverse Accounts	-
Arrears > R1 000	4

Restructure Amount  
Instalment

R142 800.00  
R5 197.31

Old Credit Score



New Credit Score



Saving Per Month on Instalments

R11 277.67

Total Settlement Saving

R120 600.00



## Bond Originating

Receive a free pre-qualification certificate on your home loan and ease the complex process of buying your home!

## Vehicle Finance (Pre-qualification)

Receive a free pre-qualification certificate for your vehicle loan. We help you get the financing you need. As part of your application, we will ensure the best repayment options and lowest interest rates are available to you.

# How it

# Works

(1)

Contact us, or we'll contact you, for a **financial health assessment**. With this assessment we will be able to establish exactly what you need to reduce your financial stress.

(2)

According to the solution that best fits your need, you can now **apply for the product** directly on your dashboard, or have an agent assist you on the phone.

(3)

Come back each month to track your progress and see how your score has been improving.

## Apply through any

## of these methods



Call Center

Speak to an agent by contacting our **call center** on **012 881 0600**



WhatsApp

Start a chat on our **WhatsApp Chatbot** by sending a message to **060 013 4809**



Online

Register on our website at **psa.creditgateway.co.za** and apply directly from your dashboard.



SMS Shortcode

SMS **"PSA"** to **48737** for a call-back. Don't worry, the SMS is free of charge.



### Contact Us:

Call Centre - 012 881 0600  
WhatsApp Chatbot - 060 013 4809  
Email - [psa@creditgateway.co.za](mailto:psa@creditgateway.co.za)  
Website - [psa.creditgateway.co.za](http://psa.creditgateway.co.za)

### Disclaimer:

**Credit Gateway Financial Services is a licensed FSP - 50501**

Our customers financial health is important to us, therefore we have selectively partnered with industry leaders to provide you with the best possible financial health solutions. We simply administer the products and do not own any of the products our service providers have on offer.